



# April Newsletter 2013

## Superannuation Rate Change Reminder

A reminder to all clients of the Superannuation Guarantee Rate change from 1 July 2013 from 9% to 9.25%.

If applicable your MYOB Software will need to be changed over to this rate through your payroll system prior to your first payroll being made in July 2013. If you need help with this please contact us at the office.

---

## Superannuation

Just a reminder to all those wanting to pay superannuation over to their Self Managed Superfunds for the 2013 year. These amounts capped at \$25000.00 each person/director as concessional contributions must be in the bank of the Self Managed Superfund by 30 June 2013.

---

## Taxable Payments reporting – Building and Construction industry

As advised in a previous newsletter the ATO have introduced Taxable payments reporting for all businesses in the building and construction industry. This report will be due to the ATO by 21 July 2013.

### WHO NEEDS TO REPORT?

- You are a business that is primarily in the building and construction industry ie: 50% or more of your business income is derived from providing building and construction services.
- You make payments to contractors for building and construction services
- You have an ABN.

## Taxable Payments reporting – Building and Construction industry (continued)

Activities included in this are: Alteration, Assembly, Construction, Demolition, Design, Destruction, Dismantling, Erection, Excavation, Finishing, Improvement, Installation, Maintenance, Building management Services, Modification, Removal, Repair, Site preparation.

Unfortunately this list appears to just about cover everything. If you are unsure if your business is involved in this please see attached ATO website link [www.ato.gov.au/businesses/content.aspx?menuid=0&doc=/content/00313486.htm&page=2&H2](http://www.ato.gov.au/businesses/content.aspx?menuid=0&doc=/content/00313486.htm&page=2&H2)

Or contact us here in the office and we will go through it with you.

We have put an example of the ATO instructions and form for reporting of these taxable payments on our website: <http://www.2mp.com.au/resources>

MYOB has current versions of software that are already setup to give you the reporting required to complete the Annual Summary for the ATO. MYOB are also stating that there will be updates available for the other versions of software prior to 30 June 2013. There are some processes that need to be put in place to do this. You can either contact MYOB or contact us and we can help you with this from the office or on site.

---

## Access to your Financials and Account Payments

Just a reminder to all clients that your financials are accessible via our secure website.

[http://www.2mp.com.au/client\\_login](http://www.2mp.com.au/client_login)

You can also pay your accounts by credit card via our website:

[https://2mpcomau.sites.acclipse.com/account\\_payments](https://2mpcomau.sites.acclipse.com/account_payments)

---

From all the staff at Messenger Murray Picello Pty Ltd.